

**A RESOLUTION  
BY FINANCE/EXECUTIVE COMMITTEE**

**05-*R*-0411**

**AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH UBS FINANCIAL SERVICES TO UNDERWRITE BONDS TO REFUND PREVIOUSLY ISSUED ANNUAL GENERAL OBLIGATION BONDS ISSUED PURSUANT TO THE GEORGIA CONSTITUTION AND BONDS AUTHORIZED BY REFERENDUM; AND FOR OTHER PURPOSES.**

**Whereas**, the City of Atlanta, Georgia ( the "City" ) issues General Obligation Bonds in the amount of \$ 4 million on an annual basis to fund various capital projects, as provided by an amendment to the Georgia Constitution, 1968 GA. LAWS P. 1586; and

**Whereas**, the City of Atlanta, Georgia ( the "City" ) issues School Bonds on behalf of the Atlanta Public Schools in the amount of \$ 4 million on an annual basis to fund school projects, as provided by an amendment to the Georgia Constitution, 1968 GA. LAWS P. 1589; and

**Whereas**, from time to time the City has issued bonds authorized by voter referendum to improve infrastructure and for transportation enhancements throughout the City; and

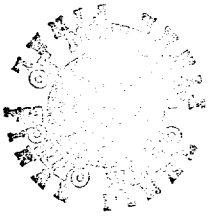
**Whereas**, UBS Financial Services has presented a proposal to the City to refund a portion of this outstanding indebtedness and produce a significant debt service savings; and

**Whereas**, it is good policy to recognize qualified firms which present viable funding proposals to the City; and

**Whereas**, the Chief Financial Officer recommends that the City engage in this refunding transaction as a prudent financial management measure; and

**Whereas**, it is necessary for the City to enter into an appropriate agreement with the recommended investment bankers.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA**, that the Mayor or her designee be and is hereby authorized to execute an agreement for investment banking services in connection with the issuance of up to \$110 million in General Obligation Refunding bonds with UBS Financial Services.



**BE IT FURTHER RESOLVED THAT** the fees for investment banking services shall be paid to UBS Financial Services and any co-managers from proceeds at the closing of the transaction.

**BE IT FURTHER RESOLVED** that the Chief Financial Officer is authorized, after consultation with the lead underwriter, to identify additional members of the underwriting team which could include local and minority co-managers, to serve so long as the selected firms have been pre-qualified by the City of Atlanta as senior managers or co-managers.

**BE IT FURTHER RESOLVED** that the City Attorney be and is hereby directed to prepare an appropriate contractual agreement and to approve same as to form for execution by the Mayor.

**BE IT FINALLY RESOLVED** that this agreement shall not become binding on the City and the City shall not incur any liability upon same until such agreement has been executed by the Mayor and delivered to the contracting party.

A true copy,

*Rhonda Daughlin Johnson*  
Municipal Clerk, CMC

**ADOPTED by the Council**  
**APPROVED by the Mayor**

March 7, 2005  
March 15, 2005

RCS# 6520  
3/07/05  
1:38 PM

Atlanta City Council

Regular Session

CONSENT I

CONSENT I PGS 4-15

ADOPT

YEAS: 12  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 1  
EXCUSED: 0  
ABSENT 3

Y Smith	Y Archibong	Y Moore	Y Mitchell
B Starnes	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	B Willis
B Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT I

05-R-0411

(Do Not Write Above This Line)

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PURSUANT TO THE GEORGIA CONSTITU-  
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REFERENDUM; AND FOR OTHER PURPOSES

ADOPTED BY

MAR 07 2005

COUNCIL

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Date Referred  
Referred To:  
Date Referred  
Referred To:  
Date Referred  
Referred To:  
Date Referred  
Referred To:

First Reading  
Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred To \_\_\_\_\_

Committee  
Date 3/2/05  
Chair  
Action  
Fav, Adv, Hold (see rev. side)  
Other

Members  
Refer To

Members  
Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

FINAL COUNCIL ACTION  
☐ 2nd ☐ 1st & 2nd ☐ 3rd  
Readings  
☒ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

MAR 07 2005

CERTIFIED  
MAR 07 2005

MAYOR'S ACTION

*Mayor's Signature*